



# LEASE PURCHASE

## PRODUCT INFORMATION GUIDE

A LEASE PURCHASE AGREEMENT IS A FINANCE PLAN AVAILABLE TO BOTH PERSONAL AND BUSINESS CUSTOMERS, BUT NOT FOR HIRE AND REWARD PURPOSES\*.

### WHAT ARE THE BENEFITS OF A LEASE PURCHASE AGREEMENT?

- It's ideal if you are looking to potentially own your car in the long run
- You can choose how long your agreement lasts to suit your budget
- You don't need to pay a deposit if you don't want to. However, if you choose not to you are likely to pay more in interest charges^
- You have three options at the end of your agreement. See below for more detail

## HOW DOES IT WORK?

Before your agreement can begin, you have three simple decisions to make:



### WHAT VEHICLE WOULD YOU LIKE?

Visit your local CUPRA Retailer or explore our range of vehicles online



### HOW MUCH WOULD YOU LIKE TO PAY AS A DEPOSIT?

There's no minimum deposit but the smallest amount you can finance is £1,500



### HOW MANY MILES WILL YOU DRIVE EACH YEAR?

This must be between 10,000 - 60,000



### WHAT CONTRACT TERM BEST SUITS YOU?

Choose a term between 18 and 49 months

Once you have made these decisions, we will then calculate a monthly repayment amount and the final balloon payment.

## ONCE YOUR AGREEMENT HAS STARTED, THIS IS WHAT HAPPENS

- You pay back your monthly rental payments over the period you agreed at the start of your agreement
- To keep enjoying the vehicle, you need to keep up to date with your monthly rental payments. Failure to do so can impact your credit rating and result with the vehicle being repossessed. If you are experiencing any money struggles, please contact us as soon as possible on 0370 333 4446 so we can discuss what options may be available
- If you want to end your agreement early, you can request a settlement quote. How far into your agreement you are will affect the amount left to pay

## WHEN YOUR AGREEMENT COMES TO AN END, YOU HAVE THREE OPTIONS:



You can pay a one-off option to purchase fee of £10 as well as the final balloon payment and become the proud owner



You can trade your old vehicle in for a new one. Your old vehicle is sold back to the dealer and is used to pay off your final balloon payment. If the vehicle is worth less than final balloon payment, you must cover the shortfall. Any money left over can be used as a deposit on your new vehicle (subject to application and approval)



If you would like to keep the vehicle, without settling the final balloon payment, you may be able to refinance the outstanding amount. Just ask your Retailer for more information

\*i.e. taxis, driving schools, body-shop usage, long term sub-let agreements (>1 month) or replacement vehicle insurance claim business. An offer of finance depends on certain conditions. Subject to status. Available to 18s and over in the UK only. Terms and conditions apply.