

VOLKSWAGEN FINANCIAL SERVICES

THE KEY TO MOBILITY

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VOLKSWAGEN FINANCIAL SERVICES (UK) LTD LAUNCHES 3 YEAR FIXED PRICE CAR INSURANCE

- New and used car customers can get annual motor insurance cover with a price that's fixed for two consecutive renewals
- Fixed premium for three years means no need to search for a cheaper price every year
- Cover runs for 12 months at a time meaning customers are not tied in

Volkswagen Financial Services (UK) Ltd (VWFS) is launching a new 3 Year Fixed Price Car Insurance policy for customers of the Volkswagen, SEAT, ŠKODA and Audi brands.

The new offering for new and used cars is a first from a motor manufacturer and brings peace of mind, helping customers to budget when insuring their vehicle. It also reduces the need for customers to shop around, giving them back precious time. The premium stays the same for up to three years, so policyholders can relax knowing that if nothing changes over the initial three years, the cost of their car insurance won't either. Customers are not tied in; cover runs for 12 months at a time with customers receiving a renewal notice confirming the fixed price for the following year, and if they no longer want cover, they can simply let VWFS know before it renews.

Setting up cover is easy. Drivers of a Volkswagen, Audi, SEAT or ŠKODA are able to get a quote and activate their cover online or by calling the dedicated helpline number.

The new 3 Year Fixed Price commitment joins the range of benefits already provided by the VWFS car insurance policy, such as the guaranteed use of Volkswagen Group brand-approved repairers and the use of genuine brand parts or paint in the event of a claim or repair. This is all in addition to our uninsured driver promise, protecting customers' no claims discount and excess if they are involved in an accident with an uninsured driver.

Simon Tattersfield, Chief Commercial Officer for VWFS, said: "We have truly put customers' needs at the centre of our latest offering and we are pleased to be the only motor manufacturer to offer all customers driving one of our cars a 3 Year Fixed Price promise for motor insurance, in addition to the great benefits our motor insurance cover already provides. Our 3 Year Fixed Price Car Insurance gives customers the certainty they told us they wanted, so they can relax knowing that if nothing changes over the next three years, the cost of their car insurance won't increase."

Information for editors

Volkswagen Car Insurance is underwritten by U K Insurance Limited. Registered Office: The Wharf, Neville Street, Leeds LS1 4AZ. Registered in England and Wales No: 1179980. U K Insurance Limited is authorised and regulated by the Prudential Regulation Authority and Financial Conduct Authority.

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To get a quote, or set up cover, customer should visit the websites or call the numbers below:

Audi	www.insurewithaudi.co.uk/car-insurance	0345 246 4030
SEAT	www.insurewithseat.co.uk/Products/MotorInsurance	0345 877 6555
ŠKODA	www.insurewithskoda.co.uk/car-insurance	0345 246 9091
Volkswagen	www.insurewithvolkswagen.co.uk/car-insurance	0345 877 6464

Volkswagen Financial Services is a business division of the Volkswagen AG group of companies and comprise as at 31.12.2017 Volkswagen Financial Services AG along with its associated companies, Volkswagen Bank GmbH, Porsche Financial Services, and the financial services companies in the USA, Canada, and Spain that belong directly or indirectly to Volkswagen AG – with the exception of the financial services of the Scania brand and Porsche Holding Salzburg. The key business fields embrace dealer and customer financing, leasing, the bank and insurance business, fleet management and mobility offers. Volkswagen Financial Services have a total of 16,267 employees worldwide – including 7,010 alone in Germany. Volkswagen Financial Services report total assets of around EUR 207.6 billion, an operating result of EUR 2.6 billion euros and a portfolio of around 20.3 million current contracts (as at: 31.12.2018).

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