

Škoda Contract Hire

Product Information Guide

A Contract Hire agreement enables you to drive a new Škoda without needing to own it. Instead, you simply lease the vehicle for a fixed monthly rental payment. This is available for personal and business customers, but cannot be used for hire and reward purposes.*

So, what are the benefits of a Contract Hire Agreement?

- › You can choose how long your leasing agreement lasts to suit your budget
- › You can change your vehicle on a regular, but fixed, period
- › No depreciation risk as you will not own the vehicle. You simply pay a monthly rental for the vehicle
- › There is no final payment to pay at the end of the agreement (subject to excess wear and tear and mileage charges)
- › For business users:
 - A proportion of the rentals may be claimable as an expense against taxable profits[#]
 - A proportion of the VAT on rentals may be recoverable by VAT-registered businesses[#]
- › Service, maintenance and tyre plans can be built into your agreement to make budgeting even easier

How does it work?

Before your agreement can begin, you have five simple decisions to make:



What vehicle would you like?

Visit your local Škoda Retailer or explore our range of vehicles online



How much would you like to pay as an initial rental payment?

This can be as little as one month's rental upfront



How many miles will you drive each year?

This must be between 5,000 - 60,000



What contract term best suits you?

Choose a term between 12 and 48 months



Do you want to include a service, maintenance and tyres plan?

Once you have made these decisions, we will then calculate a monthly rental payment amount.

Once your agreement has started, this is what happens:

- › You pay back your monthly rental payments over the period you agreed at the start of your agreement
- › To keep enjoying the vehicle, you need to keep up to date with your monthly rental payments. Failure to do so can impact your credit rating and result with the vehicle being repossessed. If you are experiencing any money struggles, please contact us as soon as possible on 0330 100 8912 so we can discuss what options may be available
- › If you want to end your agreement early, you can request a settlement quote. How far into your agreement you are will affect the amount left to pay
- › To protect its value, you should keep the vehicle serviced and in good condition as this will affect whether there will be charges at the end of contract. Any repairs must be completed to Škoda Approved standards

When your agreement comes to an end:



As you are leasing the vehicle, you simply hand it back to us at the end of the agreement. This is subject to the vehicle being within BVRLA wear and tear guidelines and if there is any excess mileage or damage, then charges will apply. The vehicle must also be returned with all originally supplied equipment such as any spare keys, charging cables (for electric and hybrid vehicles), parcel shelf, spare wheel, inflator kits etc. Any missing items will be charged for when the vehicle is returned to us. Lastly, the vehicle must also be serviced in line with the manufacturer's guidelines. Any missed services will also carry a charge.