



Product Information Guide: Hire Purchase.

A Hire Purchase agreement is our most simple and straightforward plan and is available to both personal and business customers.

So, what are the benefits of Hire Purchase?

- There are no mileage restrictions
- You do not need to pay a deposit if you do not want to. ^ However, if you choose not to, you are likely to pay more in interest charges
- You can choose how long your agreement lasts to suit your budget
- You have two options at the end of your agreement. See below for more detail.

How does it work?

Before your agreement can begin, you have three simple decisions to make:



What vehicle would you like?

Visit your local Porsche Centre or explore our range of vehicles online



How much would you like to pay as a deposit?

There is no minimum required unless the vehicle is being used for taxi purposes ^



What contract term best suits you?

Choose a term between 12 and 60 months.

Once you have made these decisions, we will then calculate a monthly repayment amount.

Once your agreement has started, this is what happens:

- You pay back your monthly payments over the period you agreed at the start of your agreement
- To keep enjoying your vehicle, you need to keep up to date with your monthly repayments. Failure to do so can impact your credit rating and result in the vehicle being repossessed. If you are experiencing any money struggles, please contact us as soon as possible on **0344 871 0902** so we can discuss what options may be available
- If you want to end your agreement early, you can request a settlement quote. The amount left to pay will depend on how far you are into your agreement.

When your agreement comes to an end, you will have two options:



You can pay a one-off Option to Purchase fee of £10 and become the proud owner of your Porsche



You can Part-Exchange your old vehicle in for a new Porsche.

^Subject to underwriting. 25% minimum deposit applies to new and used taxis. An offer of finance depends on certain conditions. Subject to status. Available to 18s and over in the UK only. Terms and conditions apply. Porsche Financial Services.