



## Product Information Guide: Lease Purchase.

A Lease Purchase Agreement is a finance plan available to both personal and business customers, but not for hire and reward purposes.\*

### So, what are the benefits of a Lease Purchase agreement?

- It is ideal if you are looking to potentially own your car in the long run
- You can choose how long your agreement lasts to suit your budget
- You do not need to pay a deposit if you do not want to.  
However, if you choose not to, you are likely to pay more in interest charges ^
- You have three options at the end of your agreement. See below for more detail.

### How does it work?

Before your agreement can begin, you have four simple decisions to make:



#### What vehicle would you like?

Visit your local Porsche Centre or explore our range of vehicles online



#### How much would you like to pay as a deposit?

There is no minimum deposit but the smallest amount you can finance is £1,500



#### How many miles will you drive each year?

This must be between 10,000 and 60,000



#### What contract term best suits you?

Choose a term between 18 and 49 months.

Once you have made these decisions, we will then calculate a monthly repayment amount and the final balloon payment.

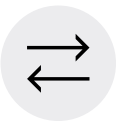
## Once your agreement has started, this is what happens:

- You pay back your monthly payments over the period you agreed at the start of your agreement
- To keep enjoying your vehicle, you need to stay up to date with your monthly repayments. Failure to do so can impact your credit rating and result in the vehicle being repossessed. If you are experiencing any money struggles, please contact us as soon as possible on **0344 871 9020** so we can discuss what options may be available
- If you want to end your agreement early, you can request a settlement quote. The amount left to pay will depend on how far you are into your agreement.

## When your agreement comes to an end, you will have three options:



You can pay a one-off Option To Purchase fee of £10 as well as the final balloon payment and become the proud owner



You can trade your old vehicle in for a new one. Your old vehicle is sold back to the Centre and is used to pay off your final balloon payment. If the vehicle is worth less than the final balloon payment, you must cover the shortfall. Any money left over can be used as a deposit on your new vehicle (subject to application and approval)



If you would like to keep the vehicle, without settling the final balloon payment, you may be able to refinance the outstanding amount. Just ask your Centre for more information.

\*i.e. taxis, driving school, body-shop usage, long term sub-let agreements (>1 month) or replacement vehicle insurance claim business.

^This is subject to status. An offer of finance depends on certain conditions.

Available to 18s and over in the UK only. Terms and conditions apply. Porsche Financial Services.