

VOLKSWAGEN BANK

UNITED KINGDOM BRANCH

New Vehicle Stock Funding (NVSF)

Simple funding solutions to help you manage your new vehicle adopted stock and improve your business's cash flow.

How does it work?

NVSF allows you to seamlessly extend your Volkswagen Bank funding on new vehicles consigned to you by Volkswagen Group at the end of your consignment period, on conditional sale terms.

So, what are the benefits?

- No cash flow impact to you until the point of customer sale or end of the funding period (with the exception of monthly interest and fees)
- 24/7 online access to management information through Business Banking Online
- We will fund the VAT inclusive value of the vehicle at the outset
- Dedicated specialist banking team
- Funding period agreed in advance



Frequently asked questions:

How long is the funding period?

The standard funding period is up to 180 days. Please speak to your Credit Manager for further details.

How are payments collected following the sale of a new vehicle/at the end of the funding period?

Debits are collected via the BACS system through the Netting Account.

How do I transfer my new vehicle to a demonstrator plan?

This process is facilitated through Business Banking Online. For full details of the process, please email the Banking Services Operations team: bsoperationsteam@vwbank.co.uk

Are there any fees incurred when the vehicle moves onto conditional sale funding?

Handling fees are applied and collected at month end. Please email the Banking Services Operations team for further information: bsoperationsteam@vwbank.co.uk

What other important information should I consider?

- NVSF is only available for unregistered vehicles
- Ownership will pass to you once you have paid us the vehicle value in full
- This product is only available for new vehicles on Volkswagen Bank consignment funding (excluding Porsche)



Terms and Conditions apply. Funding subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information. Volkswagen Bank United Kingdom Branch is a trading name of Volkswagen Bank GmbH, a limited liability company incorporated in Germany. Volkswagen Bank GmbH is registered in England and Wales as a branch at Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR under Branch Number BR007842. Authorised by Bundesanstalt Für Finanzdienstleistungsaufsicht.