

VOLKSWAGEN BANK

UNITED KINGDOM BRANCH

Cash Account

An easy-access working capital facility to ensure you have access to money when you need it most

How it works

Our online revolving credit, working capital facility makes it easy to borrow additional funds from Volkswagen Bank. It means that instead of committing to borrowing 'just in case', you can borrow only when you need to.

Features and Benefits

- Borrow whenever you need and repay any amount to reduce interest costs (any amount overlimit must be repaid immediately).
- Unlimited same-day withdrawals, with no notice required (if requested online before 10am).
- Dedicated Specialist Banking Team.
- Easy-access account (online access 24 hours a day).
- Competitive fees and interest rates.
- No non-utilisation fees.
- Capital support when you need it most, for example during peak periods.



FAQs

Are there any fees or charges?

No transaction or non-utilisation fees payable, however an arrangement fee may be payable upfront.

Is there a minimum or maximum withdrawal amount at any one time?

We are happy to discuss any amount (subject to there being available credit).

How can I open an account?

Please contact your Credit Manager, who can guide you through the quick and easy process.

Where can I view my statements and my current balance?

You'll be able to view these and more in Business Banking Online.

Important information to consider

- Online withdrawals requested before 10am (Monday to Friday, excluding bank holidays) will be processed the same day.
- Withdrawals will be sent via the CHAPS system.
- Repayments received by Volkswagen Bank by 5pm (Monday to Friday, excluding bank holidays) will reduce the amount of interest payable.
- Cash Accounts are repayable on demand.

Terms and Conditions apply. All Cash Account facilities are reviewed annually and are subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information.

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