### **VOLKSWAGEN BANK**

UNITED KINGDOM BRANCH

## New Vehicle Funding - Conditional Sale (for Bentley only)

Simple funding solutions to help you keep your new vehicle stock refreshed and improve your business's cash flow

### How it works

Our funding allows you to fund new Bentley vehicles. Our systems are developed in conjunction with the Bentley brand to ensure funding is provided at the most appropriate time in the vehicle production and transportation cycle.

### Features and Benefits

- No cash flow impact to you until the point of customer sale or adoption (with exception of monthly interest and fees).
- 24/7 online access to management information through Business Banking Online.
- We will fund the VAT inclusive value of the vehicle at the outset.

Dedicated Specialist Banking team.



Funding period agreed in advance.





## **FAQs**

#### How long is the funding period?

The standard funding period is up to 180 days, please speak to your Credit Manager for further details.

# How are payments collected following sale/adoption of a new vehicle?

Debits are collected via the BACS system through the Netting Account.

# How do I transfer my New Vehicle to a demonstrator plan?

This process is facilitated through your Business Banking Online. For full details of the process please contact the Banking Services Operations team.

# Are there any fees incurred when the vehicle is allocated?

Handling fees are applied and collected at the month end. Please contact the Banking Services Operations team for further information.

## Important information to consider

- New Vehicle funding is only available for unregistered vehicles.
- Vehicles will automatically adopt at the end of the agreed funding period.

Terms and Conditions apply. Funding subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information. Volkswagen Bank United Kingdom Branch is a trading name of Volkswagen Bank GmbH, a limited liability company incorporated in Germany. Volkswagen Bank GmbH is registered in England and Wales as a branch at Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR under Branch Number BR007842. Authorised by Bundesanstalt Für Finanzdienstleistungsaufsicht.