

VOLKSWAGEN BANK

UNITED KINGDOM BRANCH

Used Vehicle Funding

A simple funding solution to assist your stock management and operational cash flow requirements

How it works

Our Used Vehicle Funding plans allow you to fund used multi-marque vehicles and maximise the funding capacity of your business's used vehicle stock.

Features and Benefits

- Vehicles funded at values up to 100% of the invoice price meaning more cash is retained within your business
- Priority Purchase Vehicles (VWFS end of contract vehicles) and VWG used vehicle purchases funded at 100% of invoice values.
- Online access to Business Banking Online 24/7.
- If you are a multi site group your dealerships could have visibility of, and access to, each others used vehicle stock



FAQs

Are there certain vehicles that you won't fund?

We will fund vehicles that are under 7 years old with no more than 100,000 recorded miles (Bentley and Porsche vehicles under 14 years and 115,000 miles). We will also fund used Light Commercial Vehicles up to 7.5 tonnes.

How long is the funding period and can it be extended?

The funding period is up to 120 days (180 days for Porsche Centres) and can be extended a further 120 days for a small fee.

What is the minimum funded balance?

There is no minimum funded balance.

How long does it take for the funds to clear into your house bank?

End of day Credit balances in your Netting Account will be paid by CHAPS to your House Bank on the next working day.

How do I arrange a Used Vehicle funding facility with Volkswagen Bank?

Please contact your Credit Manager, who can guide you through the quick and easy process.

Important information to consider

- Vehicles purchased directly from VWFS's Priority Purchase Scheme or via VWG can be automatically funded reducing your administration and avoids cash flow timing issues.
- INTEREST FREE funding may be available on qualifying vehicles purchased from VWG and VWFS's Priority Purchase Scheme.
- All vehicles funded must have been first registered in the UK.
- Please remember that all credits and debits will be processed through your Netting Account, this may result in a close of business debit request (dependent on the total transactions processed).

Terms and Conditions apply. Funding subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information. Volkswagen Bank United Kingdom Branch is a trading name of Volkswagen Bank GmbH, a limited liability company incorporated in Germany. Volkswagen Bank GmbH is registered in England and Wales as a branch at Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR under Branch Number BR007842. Authorised by Bundesanstalt Für Finanzdienstleistungsaufsicht.