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Volkswagen Financial Services DRIVE launches online finance application for Volkswagen and SEAT cars

- **Customers wanting to drive a Volkswagen or SEAT on Personal Contract Hire (PCH) can apply for Finance and Credit Check for available stock vehicles, from any device, anywhere, using VWFS DRIVE**
- **VWFS DRIVE is an innovative online car leasing platform that can put drivers behind the wheel of a brand new car direct from the manufacturer within just 30 days**
- **The platform boasts access to hundreds of vehicles readily available from across the Volkswagen Group UK, featuring simple online search and finance application method**

Volkswagen Financial Services UK (VWFS) is pleased to announce the launch of an online finance application on VWFS DRIVE for customers wanting to drive a Volkswagen or SEAT.

The new functionality went live in June, following earlier launches for Audi and ŠKODA, and now means that customers wanting to drive a Volkswagen or SEAT on Personal Contract Hire (PCH) can apply for Finance and Credit Check for available stock vehicles, from any device, anywhere, on VWFS DRIVE.

With the proposition now available for customers across four Volkswagen Group brands, customers can view options at their own leisure before being introduced to a retailer for contract signing and fulfilment of their vehicle.

This in turn will give prospective customers more choice and flexibility when considering their finance options through VWFS DRIVE.

VWFS DRIVE is the service that provides access to a range of competitively priced stock vehicles online across the Volkswagen Group brands, including Volkswagen, Audi, SEAT, ŠKODA and Volkswagen Commercial Vehicles, thanks to a quick and easy online process. All the cars are leased from available stock meaning no waiting around for factory lead times.

Buyers can choose their preferred choice of new car or van from the extensive range by going online and visiting drive.vwfs.co.uk. Once they've chosen their vehicle, they can obtain a personalised quote, apply for finance and credit check online before choosing a retailer to complete the transaction with. The order is then placed and the owner can select a local franchised Volkswagen Group retailer from which to collect their new vehicle – all within 30 days.

Charlotte Cheeseman, Head of Marketing at VWFS UK, said: *"We're always looking to evolve and adapt the products and services that we offer to our customers and this latest development is a great example of this ethos. Many of our lifestyles have changed quite a bit over the past 12 months and that includes the way that we drive, what we drive and how we fund our vehicles. This is why we're really excited about the new proposition on VWFS DRIVE for Volkswagen and SEAT customers, because in an ever-changing world, it highlights our commitment to*

being flexible enough to support our customers' needs."

Sarah Barnes, Senior Product Owner at VWFS UK, added: *"VWFS DRIVE is an exciting addition to the range of options we provide to connect buyers with the cars of their dreams. It makes use of the speed and access provided by online platforms so that consumers can make their car choices at a time and place that is convenient to them. All the available vehicles come directly from trusted brands within the Volkswagen Group, are competitively priced and, best of all, can be in the hands of a new owner within 30 days.*

"VWFS is continually seeking to provide new and innovative ways to support consumers on their car buying journey and the online experience is a familiar one for many. VWFS DRIVE is another example of that support in action enabling consumers to quickly find the vehicle they want, arrange finance without any delay and collect the new car from a retailer of their choice within a month of starting the process. Essentially find it and drive it!"

To find out more about VWFS DRIVE, visit www.drive.vwfs.co.uk

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<https://customer.vwfs.co.uk/volkswagen-financial-services-uk/media.html>

Information for editors:

Volkswagen Financial Services are a business division of the Volkswagen AG group of companies and comprise Volkswagen Financial Services AG along with its associated companies, Volkswagen Bank GmbH, Porsche Financial Services, and the financial services companies in the USA and Canada that belong directly or indirectly to Volkswagen AG – with the exception of the financial services of the Scania brand and Porsche Holding Salzburg. The key business fields embrace dealer and customer financing, leasing, the bank and insurance business, fleet management and mobility offers. Volkswagen Financial Services have a total of 16,558 employees worldwide, Volkswagen Financial Services report total assets of around EUR 225.6 billion, an operating result of EUR 2.8 billion and a portfolio of around 21.9 million current contracts (as at: 31.12.2020).